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WORLD BUSINESS NEWSPAPER

UK £270 Channel Islands £3.00: Republic of Meland €3

Fed challenges

What comes after a snail-like rate rise? — MOHAMED EL-ERIAN, PAGE 28

Watches & Jewellery

How time has changed in 30 years of FT coverage — SEPARATE SECTION



Depression can strike high flyers too — JOHN GAPPER, PAGE 11

Freed slaves celebrated in ethical emeralds

Vania Lele, born in Guiner-Bissau, wet Africa, has created at 8- pice high jeweilery collection uning responsibly sourced Zambian merardol and diamonds from Genfledis, the ethical mining company. A former catwalk model for Suint Laurent, Leles studied at the Genological Instituto of America before working for jeweilers Graff and be Beers. Shepened an asteller on London's New Bond Street.

Introduced to the control of the con

Brazil to Bruton

This month Excallan jeweller Arr. Vartanian will open his first flagship boutique outside Brazil, on London's Bruton Place. The building was once part of advertizing pioneer London's Bruton Place. The building was once part of advertizing pioneer London Bruton Place. The building was once part of advertizing pioneer London Brutania Garage of Santon London Brutanian and London Brutanian designer Hugo Prança as well as Abron Fur (Irw concrete) wall.

as a beton brut (raw concrete) wall.
The shop will showcase the São Paulo
based designer's latest double-finger
rings made from Paraba tourmaline
and rubellite, open gold chokers and
reptillan whip earrings in black or
brown diamonds and blue sapphire.



The boutique will showcase a selection of 10–12 jewellers at a time, and will exclusively launch a new fine jewellery designer every month. This month is Mattfoll, run by Licia Mattfoll, who trained as a lawyer, then

opened a contemporary art gallery in Turin to support young artists before turning her hand to jewellery.

Shine on show The annual Graff Diamonds rare

jewek exhibition will be held from July 23 to August 7 at the 1862e de Paris on Pisce de Casino in Monte Cario. All the pieces on display are creations recently finished at the jeweller's London workshop, such us beaded emeral heelshoe with a floral diamond clasp that allows the piece to be transformed into a brooch; a 50- carat D flowless heart-shaped diamond ring; and a yellow and white diamond necklace with an internally flowless that the pieces of the white diamond necklace with an internally flowless that the pieces of the white diamond necklace with an internally flowless white diamond necklace

up in the air

Hawing launched its first three women's pendants last November, this month Alice Made This will offer its first complete collection for women. The predominantly men's accessories brand was founded in 2011 by former Tom Diston designer. Alice Whish and its stocked by department stores including Labberty, Harvey Nichols and Ribomingslade's.

boutiques has opened across four floors in cheongian, Seoul, where workerstary exhibition will run until the end of the month. Its exhibitic contain diamond tiarns, including a millegrain-set example that belonged to Eisabeth, Queen of Bedjulm, and a trio of British brooches a flamingo made of diamonds, emeradia, sapphires, rubies and a citrine that was sold to the Dule of Windours, a dip monogrammed "WE" made for the Dule and Duchess of Windours, and the diamond ones went by Princess Margaret to Queen Elizabeth IIS coronation. The Seoul boutique will be followed by a new space in Tokyo, the reopening of Cartier's Piffs Avenue mansion in New York and another shop in Loudon next year.

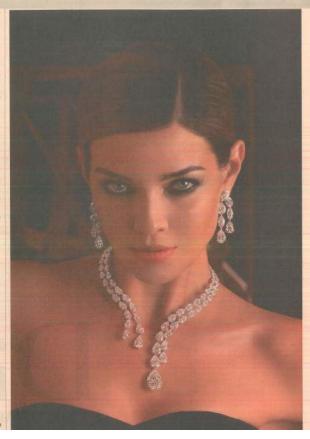
Factory fresh

Bulgari will combine its two jewellery production plants later this year into an environmentally friendly 14,000 sq m site in the Piedmontese municipality of Valenza, northern Italy. While Bulgari's high jewellery creators will remain in its Rome workshops, the new facility will increase the brand's production capacity and is expected to recruit more than 300 employees. "The Bulgari Group will have at its disposal the biggest jewellery manufacture in Europe," says chief executive lean-Christophe Babin. The site will house a college to provide students and new with specialist training. It will also be home to a restored 19th-century goldsmith's workshop. The site's green

19th-century goldsmith's workshop. The site's green credentials, including efficient water management and the use of renewable energy, are aimed at securing the internationally recognised Leadership in Energy and

Great Peter Street

Dior will open a new four-floor bushipue on New Bond Street at the beginning of this month - Ris Bargest shop in the UK. Peter Marino, who also designed the renovated Bulgard jewellery boutique that opened a few doors down in April, has this time mixed Louis XV furniture and silk townhouse carpets with contemporary metal sculpture. Clothins, homewares and accessorier.



Clicks and mortar